

UNIVERSITY LABORATORY SCHOOL
A Hawai'i Public Charter School

2019–2020

University Laboratory School Governing Board
Committee Name: Finance Committee
Finance Committee
Tuesday, September 10, 2019
12:00pm

Link to Meeting: Dial-in: (US) +1 419-901-8708 PIN: 631 396 048#
Chair's contact information: Preet Nijjar: gb@universitylaboratoryschool.org
Date and time: Tuesday, September 10, 2019

Call to Order: 11:59AM

Attendance: (Via Phone)

- Karyn Yoshioka
- Tina Keane
- Preet Nijjar
- Shareef Wang

Topics for Discussion:

1. Approval of the 8/7/2019 minutes: Minutes reviewed and approved

Motion to Approve: 8/7/2019 minutes

Motion: Preet Nijjar

Seconded: Tina Keane

Motion carried unanimously

2. August 2019 Financials: ULS finance committee reviewed August financials and asked ULS business manager (Shareef Wang) regarding all transactions and per pupil state funding. Mr. Wang gave a detailed overview of funding and a schedule of funding distribution for current year.

3. ACT 269, Sessions of Laws of Hawai'i 2019 Implementation Information:

Auditors: ULS business manager Mr. Shareef Wang informed finance committee of ongoing annual audit and of commission's decision about changes in audit process from next year on. Mr. Wang will be sharing audit reports with finance committee and ULS GB once the draft has been issued by auditors in coming weeks.

To Do: Tina Keane will be presenting August financial report at the next Governing Board meeting on September 17th, 2019.

ADJOURNMENT: 12:17PM

Next Meeting: Tuesday October 8, 2019 12:00pm