



UNIVERSITY LABORATORY SCHOOL
A Hawai'i Public Charter School

2019–2020
University Laboratory School Governing Board
Committee Name: Finance Committee
Finance Committee
Wednesday, August 7, 2019 4:30pm

Link to Meeting: Dial-in: (US) +1 419-901-8708 PIN: 631 396 048#
Chair's contact information: Preet Nijjar: pnijjar@hawaii.wish.org
Date and time: Wednesday, August 7, 2019

Call to Order: 5:12PM

Attendance:

- Karyn Yoshioka
- Tina Keane
- Preet Nijjar
- Shareef Wang (Via Phone)

Topics for Discussion:

1. Approval of the 5/7/2019 minutes: Minutes reviewed and approved

Motion to Approve: 5/7/2019 minutes

Motion: Preet Nijjar

Seconded: Karyn Yoshioka

Motion carried unanimously

2. Review & update Finance Committee By-Laws: By laws were reviewed and discussed by committee. Draft was sent to all members of the committee to review and approve. Final draft presented to ULS GB on 08/13/219 to review and approve.

3. Finance committee meeting Schedule: Finance committee will be meeting on 2nd Wednesdays of every month for 2019-2020 school year at 12pm. Finance committee will be reviewing financial reports of previous closed month a week before presenting to ULS governing board.

4. July 2019 Financials: ULS finance committee reviewed July financials and asked ULS business manager(Shareef Wang) regarding all transactions and per pupil state funding. ULS will be receiving second installment of state funding on October 15th.

5. CPB Banking Proposal: ULS business manager Mr. Shareef Wang Presented the proposal for changing banks for BOH to CPB in January. CPB is giving better rates and grants to educational institutes, moving from BOH to CPB will reap better interest on ULS checking account.

Motion to Approve: CPB Banking Proposal

Motion: Preet Nijjar

Seconded: Karyn Yoshioka

Motion carried unanimously

To Do: Submit committee report and materials to Governing Board
Announcement/Reminders: none

Resources: none

ADJOURNMENT: 5:59PM

Next Meeting: Tuesday September 10, 2019 12:00pm