Call to Order: 12:00 PM

Topics for Discussion:

1. Approval of April 13, 2021 meeting minutes:
   Minutes reviewed and approved.
   Motion to Approve: 04/13/2021 minutes.
   Motion: Tina Keane
   Motion carried unanimously.

2. April 2021 Financials:
   ULS finance committee reviewed January 2021 Financials & approved. Second federal aid funding came through in the amount of $332K.
   Motion to Approve: April Financials
   Motion: Tina Keane
   Motion carried unanimously.

3. Revised SY 2020-2021 Budget:
   ULS finance committee reviewed revised SY 2020-2021 Budget & approved. Increase in budget is around $140K mainly because of computer equipment for students & staff. There are some decreases and some increases based on living with Covid and coming out of Covid slowly.
   Motion to Approve: Revised SY 2020-2021 Budget
   Motion: Tina Keane
   Motion carried unanimously.

4. SY 2021-2022 Budget:
   ULS finance committee reviewed SY 2021-2022 Budget presented by Shareef Wang ULS Business Manager & approved. Charter school commission is projecting 5.5% cut in per pupil allocation for 2022. Charter school commission presented three options and per commission recommendation we have budgeted for 2022 very conservatively for a normal school year. This Budget is based on having a normal school year with school and athletics and other activities in full swing.
   Motion to Approve: SY 2021-2022 Budget
   Motion: Karyn Yoshioka
   Motion carried unanimously.

ADJOURNMENT: 12:19PM

Next Meeting: June 8th, 2021