

UNIVERSITY LABORATORY SCHOOL

A Hawai'i Public Charter School

2020–2021

University Laboratory School Governing Board

Finance Committee

Tuesday, February 9, 2021

12:00pm

Link to Meeting: <https://meet.google.com/cyq-djpo-qtw>

Dial-in: (US) +1 413-729-2807 and enter this PIN: 103 245 916#

Chair's contact information: Preet Nijjar: gb@universitylaboratoryschool.org

Date and time: Tuesday, February 9, 2021

Call to Order: 12:04 PM

Attendance: (Via Phone)

- Preet Nijjar
- Karyn Yoshioka
- Shareef Wang

Absent:

- Keoni Jeremiah
- Tina Keane

Topics for Discussion:

1. Approval of January 12, 2021 meeting minutes:

Minutes reviewed and approved.

Motion to Approve: 01/12/2021 minutes.

Motion: Karyn Yoshioka

Motion carried unanimously.

2. January 2021 Financials:

ULS finance committee reviewed January 2021 Financials & approved.

Motion to Approve: January Financials

Motion: Karyn Yoshioka

Motion carried unanimously

4. New Business:

We received federal impact aid funds in the amount of \$93K. The formula used to distribute Federal Impact Aid funding is 20% Base Funding (equal funding to all schools) and 80% per-pupil basis. This is better than what we expected as we had already budgeted low.

ADJOURNMENT: 12:17PM

Next Meeting: March 9th, 2021

Approved 3/9/2021