

UNIVERSITY LABORATORY SCHOOL

A Hawai'i Public Charter School

2020–2021

University Laboratory School Governing Board

Finance Committee

Tuesday, January 12, 2021

12:00pm

Link to Meeting: Dial-in: (US) +1 413-729-2807 PIN: 103 245 916#

Chair's contact information: Preet Nijjar: gb@universitylaboratoryschool.org

Date and time: Tuesday, January 12, 2021

Call to Order: 12:02 PM

Attendance: (Via Phone)

- Preet Nijjar
- Karyn Yoshioka
- Shareef Wang
- Tina Keane

Absent: Keoni Jeremiah

Topics for Discussion:

1. Approval of November 10, 2020 meeting minutes:

Minutes reviewed and approved.

Motion to Approve: 11/10/2020 minutes.

Motion: Tina Keane

Motion carried unanimously.

2. November and December 2020 Financials:

ULS finance committee reviewed November & December 2020 Financials & approved.

Motion to Approve: November & December Financials

Motion: Tina Keane

Motion carried unanimously

4. New Business:

We received our 2nd per-pupil allocation on Dec 2nd, 2020, based on a per-pupil number of \$7,872. We had done our initial budget with 10% cut per commission guidance. We still have 10% of our per-pupil allocation remaining, Shareef is working off the assumption that we will not be receiving that last 10%. Per Commission meeting on Wednesday January 6th, 2021, per budget meeting initial estimate is that there will be 14% cut per pupil for next fiscal year.

ADJOURNMENT: 12:15PM

Next Meeting: Feb 9th, 2021

Approved 2/9/2021