

2018–2019
University Laboratory School Governing Board
Finance Committee Meeting

Tuesday, May 7, 2019, 4:00 P.M.
UHS-3, Room 121, Conference room

Approved 8/7/2019

PRESENT: Preet Nijjar, Karyn Yoshioka

GUEST: Keoni Jeremiah, Shareef Wang, Tina Keane

CALL TO ORDER: Meeting was called to order by Finance Committee Chair Preet Nijjar at 4:15 p.m.

ORDER OF BUSINESS:

- I. On-Going and New Business
 - A. FY '20 Budget
 1. Reviewed FY'20 budget prepared by the Principal and Business Manager.
Discussion was had on the budget. Agreed to present the FY'20 budget as presented to the full GB.
 - B. 3rd Qtr Financials
 1. Reviewed the 3rd quarter financials prepared by the Business Manager, discussion regarding meal program and professional development. Will present 3rd Qtr financials as presented to full GB.
 - C. Finance Committee Goals
 1. Reviewed the work done by previous Finance committee in 2018 as well as the committee description as adopted in 8/13. Agreed that the committee will continue to review the roles of the committee as described in the committee description and revise as needed.
 - D. Financial Reporting
 1. Discussion had on what to present to GB. Agreed that the recommendation to the GB would be to present the profit loss statement monthly to the governing board with check register to be reviewed by the finance committee if necessary.
- II. Adjournment
 - A. Meeting adjourned at 5:45 p.m.